

Correlix Named "Red Herring 100 North America" Winner

New York, NY– May 21, 2009 – Correlix, Inc., a provider of Latency Intelligence solutions that monitor, measure and analyze trading execution and market-data flows in real-time, today announced its selection as a winner of the Red Herring 100 North America Award. The award honors the top 100 private technology companies and innovators based in North America. Award recipients were announced as part of Red Herring Spring 2009 event in San Diego, California, where Shawn Melamed, CEO and founder, delivered a presentation on the growth of latency intelligence and the role Correlix plays in optimizing high frequency trade execution for leading global companies.

The Red Herring editorial team deploys a detailed process to whittle down a pool of 1,000 eligible, promising companies to the 200 Finalists and in a last round decided for the top 100 winners of this important North American award. Evaluations are made on both quantitative and qualitative criteria, such as financial performance, innovation, management, global strategy, and ecosystem integration."

"It is an honor to be named a Red Herring North America 100 winner, as it highlights Correlix's commercial success in providing our customers with latency intelligence to accelerate trade execution," said Shawn Melamed, CEO and founder, Correlix. "We'll continue to develop innovative solutions to address the critical needs of high frequency traders who depend on the latest technologies to manage latency."

About Red Herring

Red Herring is a global media company, which unites the world's best high technology innovators, venture investors and business decision makers in a variety of forums: a leading innovation magazine, an online daily technology news service, technology newsletters and major events for technology leaders around the globe. Red Herring provides an insider's access to the global innovation economy, featuring unparalleled insights on the emerging technologies driving the economy. More information about Red Herring is available online at www.redherring.com.

About Correlix

Correlix Inc. provides Latency Intelligence™ software that pinpoints and quantifies sources of latency for the capital markets industry. Customers rely on Correlix to monitor measure

and minimize latency in trade execution and market data flow in real-time. This empowers users to execute a trade or deliver and act on market data in fewer milliseconds. Correlix customers include capital market firms on the buy and sell-side and in exchange environments.

Established in 2005, Correlix is headquartered in New York with research and development offices in Israel. Correlix is venture financed by Sequoia Capital, Genesis Partners, Blumberg Capital, Vernon & Park Capital, L.P. and Xenia Ventures. For more information, visit www.correlix.com.

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