

Correlix, Ltd. Attracts New Investor Vernon & Park Capital, L.P.

New York, NY, November 3, 2008 – Correlix Ltd., a leader in Latency Intelligence™ solutions that monitor and analyze trading execution and market-data flows in real-time, today announced it has secured funding from Vernon & Park Capital, L.P., a private equity firm that specializes in the exchanges and financial markets sector. Correlix will use the new financing to further enrich its Latency Intelligence solutions and to expand globally to meet the demands of its growing, global customer base.

Correlix, who just two months ago raised \$8 million in a funding round led by Sequoia Capital, attracted additional financing from Vernon & Park Capital who along with other Correlix investors see a need for latency solutions to benchmark and optimize resource utilization. Correlix's innovative Latency Intelligence solution enables pinpointing performance optimization points to reduce trade execution and market data latency, saving precious milliseconds on every trade.

“Managing trading latency is critical to seizing market opportunities and maintaining a competitive advantage. The need to be first, both to receive market data and execute trades driven by it, is increasingly important for firms to maintain and increase their profitability,” said Jim Ginsburg, managing partner of Vernon & Park Capital. “Correlix has a unique and flexible way to address this growing need, and we expect to see increased demand from users within the buy-side, sell-side and Exchange, ECN and ATS trading firm communities.”

“While we have enjoyed strong growth over the last year, this level of investment and the quality of the investors gives us the additional capacity to be more aggressive in both opportunity development and in serving our customers' needs,” said Shawn Melamed, CEO of Correlix. “The addition of Vernon & Park Capital to our existing group of investors will provide us with their deep domain expertise and broad industry relationships to benefit our business development efforts.”

Vernon & Park Capital joins the existing investor group of Sequoia Capital, Genesis Partners, Blumberg Capital and Xenia Ventures. Terms of the transaction were not disclosed.

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About Correlix, Inc.

Correlix Inc. provides Latency Intelligence™ software that pinpoints and quantifies sources of latency for the capital markets industry. Customers rely on Correlix to monitor measure and minimize latency in trade execution and market data flow in real-time. This empowers users to execute a trade or deliver and act on market data in fewer milliseconds. Correlix customers include capital market firms on the buy and sell-side and in exchange environments.

Established in 2005, Correlix is headquartered in New York with research and development offices in Israel. Correlix is venture financed by Sequoia Capital, Genesis Partners, Blumberg Capital and Xenia Ventures. For more information, visit www.correlix.com.

About Vernon & Park Capital, L.P.

Vernon & Park Capital is a private equity firm that focuses on investments in the Exchanges and Financial Markets Sector. Since 2001, Vernon & Park and affiliated parties have combined industry expertise and experience with rigorous financial analysis to successfully deploy its investment capital in the Sector. Through its investment activities, Vernon & Park provides capital to its portfolio companies and utilizes its extensive network of industry contacts as a strategic resource to help those companies realize their full economic potential. Vernon & Park will consider investments in companies at any stage of development ranging from earlier-stage emerging growth companies to more mature businesses in the Financial Markets Sector. For more information, visit the website www.vernonpark.com