

## **Correlix Named AlwaysOn Global 250 Winner**

### ***Award Underscores Market Demand for Correlix's RaceTeam™ Service***

**New York, NY July, 20, 2009** – Correlix, a leader in inter-party latency management for trade execution and market data in real-time, today announced that it has been selected to the 2009 AlwaysOn Global 250 List. The AlwaysOn Global 250 Award is given to private, emerging technology companies creating new business opportunities in high-growth markets. Correlix was selected by the AlwaysOn editorial team based on demonstration of growth, market opportunity, quality of innovation and customer traction. Launched in June 2009, Correlix's RaceTeam Service has already signed Options IT, Schneider Trading and a large global French bank as customers.

"With the recent launch of Correlix RaceTeam, we are able to help clients meet the increasing market demand for inter-party latency management while driving significant global growth," said Shawn Melamed, CEO and founder of Correlix. "Our success to date has been largely due to our unique ability to address problems critical to high frequency traders who are constantly looking for competitive advantages."

Built on the innovative Correlix Latency Intelligence™ message correlation technology, RaceTeam offers interconnected trading parties the ability to securely exchange an agreed upon level of latency information. Buy side and sell side firms get clear latency insights for their downstream partners to improve trading strategies and order processing. As a technology innovator with significant market potential and a rapidly growing customer base, Correlix enables trading partners that share latency visibility the opportunities to improve trading profitability, attract more order volume and reduce the time and cost of latency troubleshooting.

Correlix and the other AlwaysOn Global 250 Winners will be recognized at the AlwaysOn & STVP Summit at Stanford, taking place at Stanford University in Palo Alto, CA, on July 28-30. This two-and-a-half day executive conference is co-presented by the Stanford Technology Ventures Program will highlighting the significant economic, political and commercial trends affecting the global technology industries.

"It's no secret that technology and innovation are vital to bringing our country out of economic recession," said Tony Perkins, founder and editor of AlwaysOn. "The companies on this year's list have not only created innovative technologies that solve real business problems, but have stimulated economic growth through the generation of new jobs. I congratulate every winner selected for this year's award and wish them all tremendous success in the future."

The AlwaysOn Global 250 winners were selected from among hundreds of other technology companies nominated by investors, bankers, journalists and industry insiders. The AlwaysOn editorial team conducted a rigorous three-month selection process to finalize the 2009 list.

A full list of all the AlwaysOn Global 250 winners can be found on the AlwaysOn website at <http://alwayson.goingon.com/permalink/post/32719>

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#### **About Correlix**

Correlix, Inc. provides an inter-party latency management service that enables trading partner latency visibility in a secure environment. Customers rely on Correlix to monitor, measure and minimize latency in trade execution and market data flow in real-time. This empowers users to execute a trade or deliver and act on market data in fewer milliseconds. Correlix customers include capital market firms on the buy and sell-side and in exchange environments.

Established in 2005, Correlix is headquartered in New York with research and development offices in Israel. Correlix is venture financed by Sequoia Capital, Genesis Partners, Blumberg Capital, Vernon & Park Capital, L.P. and Xenia Ventures. For more information, visit [www.correlix.com](http://www.correlix.com).

#### **About AlwaysOn**

ALWAYS ON ignited the open-media revolution in early 2003 by being the first media brand to launch a global blog network. In 2004, ALWAYS ON continued to lead the media industry in innovation by introducing a social network where members can connect and engage. ALWAYS ON is also revolutionizing the media business by applying its open-media principles to its executive event series (Summit at Stanford, OnMedia, OnHollywood, OnDC, GoingGreen East and West, Venture Summit East and West) and quarterly print "blogazine" by empowering its members to post and share their ideas and meet each other online. As our loyal readers know, ALWAYS ON is committed to the free-market, merit-driven approach to reporting and event programming. No other media brand has dared to create such open interaction with its readers and event participants.