

The Schneider Group Rolls out Correlix and Joins RaceTeam™

Will Increase Latency Visibility and Inter-Party Latency Management

New York, NY, July 7, 2009 – Correlix, Inc. a leader in Latency Intelligence™ solutions that monitor, measure and analyze trade execution and market-data flows in real-time, today announced that Schneider Group has joined their recently launched RaceTeam™ Service to provide inter-party latency management. The Correlix RaceTeam™ service offering allows trading partners to manage Latency Intelligence in a secure shared environment to improve market data and trade execution processing. Correlix Latency Intelligence unique technology enables trading firms to correlate and trace low-latency trading transactions as they traverse both internal infrastructure as well as external partner environments.

“The Schneider Group is committed to gaining every trading edge possible through investing in innovative trading technologies to ensure our traders can thrive and be profitable in today’s demanding high frequency trading environment,” said Collin Coleman, IT Director of the Schneider Group. “By deploying Correlix and joining the Correlix RaceTeam we’ll obtain real-time latency visibility internally as well as with our partners as a part of our comprehensive trade facilitation service.”

The Schneider Group provides trading services to over 250 associates and through its brokerage offers efficient and reliable order execution on all Futures, Options, CFDs and foreign exchange contracts. By deploying Correlix and becoming a RaceTeam member the Schneider Group will be able to offer its traders real-time order-level latency measurements to pinpoint latency issues with trading partners in order to accelerate market data delivery and order execution.

“Market data and order execution must be processed and delivered with the least amount of latency for high frequency trading firms such as Schneider trading to make profitable decisions and get the fastest access to liquidity” said Shawn Melamed, CEO. “Trading firms participating in Correlix RaceTeam Service can collaborate with their venues and service providers to improve execution performance and effectiveness of their market making or liquidity taking strategies through real-time shared latency visibility.”

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About Correlix

Correlix Inc. provides Latency Intelligence™ software that pinpoints and quantifies sources of latency for the capital markets industry. Customers rely on Correlix to monitor measure and minimize latency in trade execution and market data flow in real-time. This empowers users to execute a trade or deliver and act on market data in fewer milliseconds. Correlix customers include capital market firms on the buy and sell-side and in exchange environments.

Established in 2005, Correlix is headquartered in New York with research and development offices in Israel. Correlix is venture financed by Sequoia Capital, Genesis Partners, Blumberg Capital, Vernon & Park Capital, L.P. and Xenia Ventures. For more information, visit www.correlix.com.

About Schneider Trading Associates Ltd (STA)

Schneider Group is an industry leading global trading facilitation company serving professional traders and brokers and corporate clients across the world with an emphasis on its core values of inclusivity, responsiveness and client partnership development. Its mission is to become the preeminent financial service provider for the professional trader and broker.

The Schneider Group was founded in 1998 to facilitate electronic market screen based trading of Futures, Options, Equities and CFD's. An important focus of Schneider's growth has always been the provision of the highest level of professional trading services to its clients by establishing successful partnerships, a focus on continued research and development and the training and support of new and experienced traders.

Schneider flagship trading arcade in the heart of the City of London and affiliated offices across the world offer an exciting, state of the art and profitable trading environment, which with our competitive advantage allows traders to fulfill their potential.

www.schneidertrading.com