



## **Correlix unveils RaceTeam™ 3.0 to automate real-time latency trading decisions**

### ***New version includes industry's first market latency data feed for leveraging latency data into actionable trading data***

**New York, NY (June 14, 2010)** - Correlix Ltd., the leading provider of Latency Intelligence™ solutions for monitoring, measuring and analyzing order execution and market-data flows in real-time, today announced the release of version 3.0 of its RaceTeam latency monitoring service.

RaceTeam 3.0 includes the industry's first market latency data feed. The new version of the RaceTeam service also introduces new capabilities to monitor and alert on other real-time trading events, including unacknowledged and stuck orders. RaceTeam 3.0 utilizes Correlix's proprietary patent-pending technology for processing real-time order and market data traffic and extracting real-time latency data.

"High frequency traders and sell side firms are looking to use latency information as actionable data. RaceTeam 3.0 enables traders and developers to automatically tune trading strategies based on dynamic latency conditions. With the high level of fragmentation and velocity of price changes in the market, it is no longer about what is the best price out there, but whether what is the best price that can be obtained at any particular microsecond," explained Shawn Melamed, Founder, President and CTO at Correlix.

With Correlix's first industry market latency feed, RaceTeam customers have the ability to configure and read the real-time latency feed, which includes comparative latency metrics, such as the latency arbitrage between different stocks to adjust strategies for market making or statistical arbitrage.

RaceTeam 3.0 also improves the operational monitoring capabilities by adding the ability to monitor other related real-time order issues, including unacknowledged orders or stuck orders.

"We have many customers that get impacted by undue exposure related to orders that are not being acknowledged or are dropped. The new functionality we provide in this version of RaceTeam enables customers to track these events and receive alerts in real-time to remedy any developing issue before it impacts the business," said Mr. Melamed.

The Correlix RaceTeam service is an industry wide real-time Latency Intelligence™ network that includes many key market players including firms such as NASDAQ OMX Group, Schneider Group and Interactive Data.

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#### **About Correlix**

Correlix Inc., a leader in latency intelligence solutions, offers RaceTeam(TM), the leading latency management service providing real-time latency visibility for buy-side, sell-side and liquidity venues. Customers rely on Correlix to monitor, measure and minimize latency in trade execution and market data flow in real-time. This empowers users to execute a trade or deliver and act on market data in fewer



microseconds. The company's global client base encompasses the world's largest high frequency trading sell-side, buy-side and market centers as well as low-latency service providers.

Correlix is headquartered in New York with offices in London and Israel. Correlix is backed by prominent venture capital groups Sequoia Capital, Genesis Partners, Blumberg Capital, Vernon & Park Capital, L.P. and Xenia Ventures.

For more information, please visit [www.correlix.com](http://www.correlix.com).

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