

FOR IMMEDIATE RELEASE

Correlix Chosen as Finalist in Red Herring 100

New York, NY, May 12, 2009 – Correlix., a leader in Latency Intelligence™ solutions that monitor and analyze trading execution and market-data flows in real-time announced today its status as a finalist of the "Red Herring 100 North America" award, a prestigious list honoring the year's most promising private technology ventures in North America.

The Red Herring editorial team selected the most innovative companies from a pool of 1,200. The nominees are evaluated on both quantitative and qualitative criteria, such as financial performance, technology innovation, quality of management, execution of strategy, and integration into their respective industries. This unique assessment of potential is complemented by a review of the actual track record and standing of a company, which allows Red Herring to see past the "buzz" and make the list an invaluable instrument for discovering and advocating the greatest business opportunities in the industry.

"This year was especially difficult," said Alex Vieux, Publisher and CEO of Red Herring. There were so many great companies producing really innovative and amazing products that we had a difficult time narrowing it down to 200. Now we're faced with the arduous task of selecting the final 100. We know that this year's crop will grow into some amazing companies that are sure to go far."

Correlix Inc. provides Latency Intelligence™ solutions that monitor, measure and analyze trading execution and market-data flows in real-time for the capital markets industry. The solution is based on message correlation technology providing real-time and historical analysis to report multi-step flow latency supporting high frequency trading strategies.

"We are honored to be selected as a finalist for the Red Herring 100 North America Award" said Shawn Melamed, CEO and founder of Correlix. "This selection further validates the leadership role Correlix has in defining the trading Latency Intelligence space and the value we are delivering to our customers. We have set ourselves an ambitious goal of changing the way trading firms manage their latency in this new era of high-frequency electronic trading. Being recognized as a finalist acknowledges the strong momentum we have in accomplishing this vision."

About Red Herring

Red Herring is a global media company uniting the world's best high technology innovators, venture investors, and business decision-makers in a variety of forums: a leading innovation magazine; an online daily technology news service; technology newsletters, and major events for technology leaders around the globe. Red Herring provides an insider's access to the global innovation ecosystem, featuring unparalleled insights on the emerging technologies driving the economy.

For more information, visit www.redherring.com

About Correlix

Correlix Inc. provides Latency Intelligence™ software that pinpoints and quantifies sources of latency for the capital markets industry. Customers rely on Correlix to monitor measure and minimize latency in trade execution and market data flow in real-time. This empowers users to execute a trade or deliver and act on market data in fewer milliseconds. Correlix customers include capital market firms on the buy and sell-side and in exchange environments.

Established in 2005, Correlix is headquartered in New York with research and development offices in Israel. Correlix is venture financed by Sequoia Capital, Genesis Partners, Blumberg Capital, Vernon & Park Capital, L.P. and Xenia Ventures. For more information, visit www.correlix.com.

Latency Intelligence is a trademark of Correlix Ltd.

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